Housing, Finance, and Operations Working Group

Sub Group 1:
Property Ownership- Reviewed legal framework for property ownership; discussed relevant case law, property deeds, etc.
- Discussed other land property relationships that exist, including ground leases, etc.
Fraternity Financial Positions- Reviewed eagle row house facilities conditions assessment. Approximately $21 million in deferred maintenance on the fraternity houses
- Operating income from fraternity houses inadequate to cover deferred maintenance by a significant margin
- Approximately $6m in loans have been issued to the fraternities since the start of the Phoenix plan. Of those loans:
  1. Approximately $2.8m in loans are outstanding
  2. Approximately $1.4m in loan balances are from groups who no longer occupy the houses for which the loans originated. In other words, these loans are unrecoverable.
- Provided draft narrative on ‘how we got here’ and occupancy statistics for fraternities and sororities for the past five years

Sub Group 2 & Sub Group 3:
Brief updates about their current work and their plans to coordinate their efforts with the self-governance group

Self-Governance, Leadership, and Education Working Group

Sub Group 1:
Rescheduled last meeting due to Hurricane Irma

Sub Group 2:
NA

Sub Group 3:
Rescheduled due to Hurricane Irma

Sub Group 4:
Budget implications for OSFL as it relates to programming and department related materials
- Working to get a sense of what the Director wants for OSFL, and how their recommendations can accommodate
- Other members will be working on a protocol for a collaborative meeting to align all policies and protocols.