

Sorority and Fraternity Life Strategic Planning Updates September



Housing, Finance, and Operations Working Group

Sub Group 1:

Property Ownership- Reviewed legal framework for property ownership; discussed relevant case law, property deeds, etc.

-Discussed other land property relationships that exist, including ground leases, etc.

Fraternity Financial Positions- Reviewed eagle row house facilities conditions assessment. Approximately \$21 million in deferred maintenance on the fraternity houses

-Operating income from fraternity houses inadequate to cover deferred maintenance by a significant margin

-Approximately \$6m in loans have been issued to the fraternities since the start of the Phoenix plan. Of those loans:

1. Approximately \$2.8m in loans are outstanding

2. Approximately \$1.4m in loan balances are from groups who no longer occupy the houses for which the loans originated. In other words, these loans are unrecoverable.

- Provided draft narrative on 'how we got here' and occupancy statistics for fraternities and sororities for the past five years

Sub Group 2 & Sub Group 3:

brief updates about their current work and their plans to coordinate their efforts with the self-governance group

Self- Governance, Leadership, and Education Working Group

Sub Group 1:

Rescheduled last meeting due to Hurricane Irma

Sub Group 2:

NA

Sub Group 3:

Rescheduled due to Hurricane Irma

Sub Group 4:

budget implications for OSFL as it relates to programming and department related materials

-working to get a sense of what the Director wants for OSFL, and how their recommendations can accommodate

-Other members will be working on a protocol for a collaborative meeting to align all policies and protocols.